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Title of the Issue: INVESTMENTS AND ECONOMIC DEVELOPMENT
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Investments in physical and human capital are considered, regardless of the historical era, as one of the most important factors of economic growth. Thanks to investments in machinery, equipment and economic infrastructure, bottlenecks in production processes are eliminated and new products and services appear,

and employees have a more efficient workplace. In turn, thanks to investments in human capital, employees improve their skills and become more effective. On the other hand, economic history also knows examples of investments that have a negative impact on society and the natural environment.

An inseparable element of the investment process was the acquisition of investment funds and the choice of the subject and place of investing, which changed depending on the era (pre-industrial, industrial, post-industrial) as well as political and demographic conditions. Apart from private investments, one of the most important investors from the ancient times was the state, which not only developed infrastructure, but also directly engaged in production activities or stimulated its development through public procurement.

Nowadays, one of the most important investment trends is foreign direct investment (FDI), which, on the one hand, is an element of market expansion and corporate cost optimization policy and, as a result, an important factor in the modernization of backward economies and a tool for driving growth in developed economies, and on the other hand, is often criticized as a tool of contemporary neocolonialism.

Broadly defined **INVESTMENTS AND ECONOMIC DEVELOPMENT** is the subject of the second Issue of the 42nd Volume of the journal *Studia Historiae Oeconomicae*.

Proposed topics:

- the scale and forms of investing and their impact on economic growth and development,
- unsuccessful economic investments,
- investments as a tool of economic policy,
- investments in physical and human capital,
- sources of capital and investment directions,
- private and public investments,
- investments and environmental degradation,
- the impact of investments on the distribution of productive forces,
- foreign direct investment (FDI) throughout history,
- the impact of overinvestment and underinvestment on economic development.

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